



Annual Report
Fiscal Year Ending June 30, 2020

Mission

The Chatham Education Foundation (“we” or the “Foundation”) is a 501(c)(3) non-profit charitable organization. The Foundation’s charitable status was confirmed on October 20, 1997. The mission of the Foundation is to support educational excellence in the School District of the Chathams (“SDOC”) through parent and community donations. In close partnership with SDOC and school administrators, we support innovative and creative educational programs and special projects that are designed to enrich the mind and body of the 4,000+ K-12 students enrolled in the SDOC’s six public schools.

The Foundation is managed by a board of volunteer trustees from all corners of the Chatham community, and has no employees or physical assets. The Foundation operates independently of the Board of Education, Parent Teacher Organizations, and booster organizations. The Foundation is a leading provider of private funding to the SDOC, and has funded \$1.5 million in grants and scholarships since 1997, including nearly \$500,000 over the last five years.

Vision

Our vision is to be the leading partner for the School District of the Chathams by providing private funding to facilitate curriculum-enhancing innovation to enrich the educational programs within Chatham public schools, and to build a sustainable source of funding through a robust endowment.

Financials

Net income was \$193k and \$208k for fiscal years ending June 30, 2020 and 2019, respectively, which reflects a decrease of 7% year over year. This decrease was a result of the COVID-19 pandemic, which forced the cancellation of the Foundation’s annual Casino Royale fundraising event. The fundraising decrease was partially offset by a decrease in funded grants, as the Foundation’s final grant cycle was also impacted by the COVID-driven shutdown.

Net assets increased 36% to \$864k at June 30, 2020, as compared to \$637k at June 30, 2019. Net assets primarily include the Foundation’s endowment, which had a market value of \$801k at June 30, 2020. The year over year increase in net assets relates primarily to pledged donor contributions to the endowment and market appreciation.

Grants

During the fiscal year ending June 30, 2020, the Foundation funded 18 grants for a total of \$57k, compared to 23 grants for a total of \$104k during the prior fiscal year. This reduction in funded grants was a direct result of COVID-19, as the final grant cycle was impacted by the spring school shutdowns. Grants were funded to the SDOC's six public schools as follows:

- \$24k to K-5 schools: Washington, Milton, Southern Boulevard, Lafayette
- \$12k to Chatham Middle School (grades 6-8)
- \$11k to Chatham High School (grades 9-12)
- \$10k for SDOC grants, including TEDx teacher training and 3D printer supplies to manufacture personal protective equipment during COVID-19

Grants covered a wide array of curricular areas and projects, from innovative furniture to support 21st century learning to STEM and English. A complete listing of the Foundation's grants can be found on our website at: www.chathamedfoundation.org/what-we-do/grants.html All students and educators in our school district are positively impacted by donations made to Chatham Education Foundation. Our generous donors proudly help us ***Reach Higher!***



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